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E.O. 12958, as amended, Sect 3.5 VSC / Soubers to Smith 09/06/2008

Bi Lar Date 02/17/07

## NATIONAL SECURITY COUNCIL

WASHINGTON, D.C. 20506

## CONFIDENTIAL

June 12, 1970

## National Security Decision Memorandum 65

TO:

The Secretary of State

The Secretary of Treasury
The Secretary of Agriculture
The Secretary of Commerce
The Secretary of Labor

SUBJECT:

Tariff Preferences for Developing Countries

The President has decided to amend NSDM 29 as follows:

- 1. The United States will no longer insist that all major developed countries adopt a common scheme as a condition of U.S. participation in a system of generalized tariff preferences for the developing countries, subject to Congressional approval. This decision amends numbered paragraph 4 of NSDM 29. We will, of course, continue to insist on equitable burden sharing among the donor countries.
- 2. The elimination of reverse preferences which the U.S. will require of developing countries in order for them to benefit from U.S. tariff preferences may be phased out over a reasonable period of time, not to extend beyond 1975. This amends numbered paragraph 6 of NSDM 29.

Henry A Kissinger

Copies to: Special Representative for Trade Negotiations

Chairman, Council of Economic Advisers Administrator, Agency for International

Development

Director, Bureau of the Budget

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