## THE WHITE HOUSE

WASHINGTON

## SECRET/SENSITIVE

November 6, 1969

## National Security Study Memorandum 82

TO:

The Secretary of State

The Secretary of Defense

The Secretary of the Treasury
The Secretary of Commerce
The Secretary of Agriculture

The Director of the Bureau of the Budget The President of the Export-Import Bank

The Administrator of AID

SUBJECT: U.S. Economic Assistance Policy Toward Israel

The President has directed that U.S. economic policy toward Israel be evaluated. This study should examine:

- -- The amount of foreign exchange needed to meet Israel's requirements over the next five years.
- -- The availability of foreign exchange exclusive of external assistance to finance Israel's defense requirements.
- -- The alternative levels of U.S. economic assistance, if any, needed to meet Israeli military and non-military objectives.
- -- The alternative means of financing U.S. economic assistance to Israel.

This study shall be carried out by an NSC Ad Hoc Group chaired by a representative of the Assistant to the President for National Security Affairs. Its other members will be designated by the addressee agencies.

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The study will be submitted by December 19 to the President's Assistant for National Security Affairs and will then be referred to the IG/NEA for review.

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